



August 2007

Modfin secures Group 4 Securicor implementation of Exchequer

Modfin, the sole distributor of the Exchequer financial software suite in South Africa, has finalised the implementation and training for Group 4 Securicor in Johannesburg.

Group 4 Securicor, the 2nd largest mover of valuable items and security services in the world, operate in some 100 countries with over 400 000 employees. The company operates in three key sectors: security services (including manned security and justice services), security systems and cash services.

Elize Pretorius, managing director at the Modfin Group says, "We had a tough positioning strategy against our competitors in the financial software arena, but alas, we secured the deal! The complete Exchequer financial software solution is being implemented for Group 4 Securicor. It is a worldwide installation taking place in Australia, England, America, Hong Kong, Thailand and South Africa. Modfin has now successfully completed the implementation as well as the training for their employees on the South African leg of this worldwide installation."

The system officially goes live during the last week of March and all the staff at Group 4 Securicor is very excited about the new accounting system. They will now have a simpler reporting structure as all the financials and business operating systems will run as one uniformed system on international level.

"It certainly makes life a lot easier at the end of each month! All the reporting information will be collated at a central office, all using the same software – no more disparate systems." concludes Pretorius.