



## ***BEWARE! Buying cheap today could cost you an arm and a leg tomorrow!***

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Most small business try and reserve their funding by doing everything themselves. This is usually where the gremlins creep in. SME's tend to ignore the importance of proper financial systems, and some continue to do their books on applications like Microsoft Excel, which actually means that they are still doing it manually leaving room for error.

Once the business starts growing, the sudden need for proper systems creates a major problem, usually at a time when there is no time to implement new systems. No time is afforded to a complete implementation and training project, thus they inevitably are disappointed because they simply do not get the full functionality as promised by the vendor. SME's tend to assume that functionalities should be standard features to software, and would rather buy well branded systems even though it might have major discrepancies in its functionality. If only these systems could actually deliver on what they promise, it would be fantastic, but more often than not, they don't.

It is imperative for any business, small start up or corporate, to have proper procedures in place for administration. If you do not have hands on approach to your administration tasks, you might be making a loss without even being aware of it.

Financial reporting and information should be the core of your business decisions at all times. To obtain a proper financial system, means you have to pay a bit more than you expect for your accounting, but that would be your survival key in the long run.

Not many accounting solutions are geared to growing with the SME market and most cannot really meet the desired requirements. Most products are sub-standard, and therefore very cheap. One golden rule still remains: Buying cheap today could cost you an arm and a leg tomorrow!